P K MISHRA & ASSOCIATES
(Company Secretaries)
Mobile No. : +91 9560994490

The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Application for "In-principle approval" prior to issue and allotment of 23180000 number of equity shares on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

I, CS Pawan Kumar Mishra, Practicing Company Secretary, FCS-4305 CP 16222, Proprietor of P. K. Mishra & Associates, have verified the relevant records and documents of **Asian Hotels (North) Limited** with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

a) the proposed allottee, namely **'Elana Holdings PTE Ltd'**, has not sold any equity shares of the company during the 90 trading days preceding the relevant date. the proposed allottee(s) is not a promoter/ promoter group entity, they have not sold any equity share of the company during the 90 trading days preceding the relevant date.

b) The proposed allottee namely **Elana Holdings PTE Limited** does not hold any equity shares of the issuer for a period starting from the relevant date till the date of preferential allotment.

c) The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from (Relevant Date) till (date of lock-in). The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder: **NOT APPLICABLE**

Name of Proposed Allottee	DP ID *	Pre-preferential holding	Lock-in details		Pledged with	Pledge end date
			From	To		
Elana Holdings PTE LTD	IN303663/10081766	Nil	NA	NA	NA	NA

(*) client id/ folio no in case allottee hold the securities in physical form

d) The proposed allottee is eligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.

P.K. MISHRA & ASSOCIATES CS New Delhi Company Secretaries

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e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.

f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company."

g) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. 2025-26 is more than 5% of the post issue fully diluted share capital of the issuer.

For P.K. Mishra & Associates
Company Secretaries
FRNo.: S2016DE382600
Peer Review Cert. No.: 2656/2022

P.K. MISHRA & ASSOCIATES CS New Delhi Company Secretaries

Pawan Kumar Mishra
Proprietor
FCS-4305 CP No. 16222
UDIN No: F004305G001570342

Date:15.10.2025
Place: New Delhi